

## EXHIBIT C

HSBC

Loans sold to FNMA & FHLMC

Borrower / Property Survey

1. Aller, Jose & Mercedes - Tampa, FL

FHLMC invested \$186,150 with 8697 Key Royale Lane (unit 1620) as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/2</b>	Sale	266,000	Deed to Aller - condo conversion -
	<b>1st Mtg</b>	<b>186,150</b>	<b>HSBC - 90% financing - default</b>
	2nd Mtg	53,150	HSBC - same
<b>2013/9</b>	Foreclosure	n/a	judgment of \$271,024 vs Aller
<b>2013/7</b>	FHLMC resale	64,635	FHLMC net from sale

FHLMC lost its entire \$186,150 of principal (100%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

1. Aller, Jose & Mercedes - Tampa, FL (continued)

FHLMC invested \$186,150 with 8736 Key Biscayne Avenue (unit 2306) as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/2</b>	Sale	266,000	Deed to Aller - condo conversion -
	<b>1st Mtg</b>	<b>186,150</b>	<b>HSBC - 90% financing - default</b>
	2nd Mtg	53,150	HSBC - same
<b>2010/9</b>	Foreclosure	n/a	judgment of \$225,221 vs Aller
<b>2010/12</b>	FHLMC resale	53,010	FHLMC net from sale

FHLMC lost a minimum \$172,211 of principal (93%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

The Allers carried 6 loans (4 from HSBC) on 3 other units in the same condo (units 2810, 1619 & 230) totaling \$586,480. They defaulted on all those loans, too.

2. Briones, Maria - Fort Lauderdale, FL

FNMA invested \$232,000 with 481 NW 47th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1990/9	Sale	n/a	Deed to Briones
1991/1	1st Mtg	66,097	Private lender
2003/11	1st Mtg	90,000	Aames - refi \$23,903 cash -
2006/11	1st Mtg	232,000	HSBC - refi \$142,000 cash - default
2009/10	Foreclosure	n/a	judgment of \$255,327 vs Briones
2011/5	FNMA resale	72,540	FNMA net from sale

FNMA lost a minimum \$182,787 of principal (79%) on the 1st mortgage.

3. Brown, Kirk - Pembroke Pines, FL

FNMA invested \$198,900 with 720 SW 111th Avenue #207 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2008/1</b>	Sale	240,990	Deed to Brown
	<b>1st Mtg</b>	<b>198,900</b>	<b>HSBC - 83% financing - default</b>
<b>2010/2</b>	Foreclosure	n/a	judgment of \$216,562 vs Brown
<b>2011/12</b>	FNMA resale	65,100	FNMA net from sale

FNMA lost a minimum \$151,462 of principal (76%) on the 1st mortgage.

4. Burek, Carmen - Tampa, FL

FNMA invested \$174,000 with 12914 Sanctuary Cove Drive #104 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2007/12	Sale	232,000	Deed to Burek - condo conversion -
	1st Mtg	174,000	HSBC - 75% financing - default
2010/5	Foreclosure	n/a	judgment of \$205,488 vs Burek
2010/8	FNMA resale	47,430	FNMA net from sale

FNMA lost a minimum \$158,058 of principal (91%) on the 1st mortgage.

Burek also carried \$417,600 of debt on two other units (2038 & 2014) in the same condo. She defaulted on those loans, too.

5. Burgess, Gregory & Dorothy - Fort Lauderdale, FL  
 FHLMC invested \$301,000 with 1340 NW 1st Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1995/3	Sale	76,000	Deed to Burgess
	1st Mtg	72,200	BarnettBk - 95% financing -
2002/4	1st Mtg	94,500	NtlCityMtg - refi \$22,300 cash -
2004/2	1st Mtg	144,309	Wachovia - refi \$60,009 cash -
	2nd Mtg	10,200	Wachovia - same -
2005/3	2nd Mtg	99,651	Wachovia - refi \$89,451 cash -
2006/3	1st Mtg	301,000	HSBC - refi \$57,040 cash - default
2008/12	Foreclosure	n/a	judgment of \$305,753 vs Burgess
2009/6	FHLMC resale	50,116	FHLMC net from sale

FHLMC lost a minimum \$255,637 of principal (85%) on the 1st mortgage.

6. Calderon, Jose & Roxana - North Lauderdale, FL  
 FHLMC invested \$200,000 with 6565 Boulevard of Champions as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2004/4</b>	Sale	106,000	Deed to Calderon
	1st Mtg	106,000	1stFranklin - 100% financing -
<b>2005/12</b>	1st Mtg	119,000	1stMagnus - refi \$47,000 cash -
	2nd Mtg	34,000	Wachovia - same -
<b>2007/2</b>	2nd Mtg	44,000	Countrywide - refi \$10,000 cash -
<b>2008/1</b>	<b>1st Mtg</b>	<b>200,000</b>	<b>HSBC - refi \$37,000 cash - default</b>
<b>2009/6</b>	Foreclosure	n/a	judgment of \$228,581 vs Calderon
<b>2009/9</b>	FHLMC resale	39,060	FHLMC net from sale

FHLMC lost a minimum \$189,521 of principal (95%) on the 1st mortgage.

The Calderons also carried \$272,500 of debt on 6200 NW 9th Place. They defaulted on those loans, too.

7. Camacho, Jimmy - Coconut Creek, FL

FNMA invested \$281,000 with 5630 NW 61st Street #1305 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/11</b>	Sale	281,000	Deed to Camacho
	<b>1st Mtg</b>	<b>281,000</b>	<b>HSBC - 100% financing - default</b>
<b>2010/7</b>	Foreclosure	n/a	judgment of \$348,020 vs Camacho
<b>2011/1</b>	FNMA resale	60,357	FNMA net from sale

FNMA lost its entire \$281,000 of principal (100%) on the 1st mortgage.

8. Candelario, Yolanda - Tampa, FL  
 FNMA invested \$137,000 with 5305 Bellefield Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1999/4	Sale	70,000	Deed to Bravilo
2004/3	Sale	110,000	Deed to Gonzalez - price inflated 57% -
2006/4	Sale	177,000	Deed to Candelario - price inflated 61% -
	<b>1st Mtg</b>	<b>137,000</b>	<b>HSBC - 77% financing - default</b>
2015/2	Foreclosure	n/a	judgment of \$190,757 vs Candelario
2015/6	FNMA resale	80,910	FNMA net from sale

FNMA lost a minimum \$109,847 of principal (80%) on the 1st mortgage.

9. Cardoso, Adalton - Deerfield Beach, FL

FHLMC invested \$179,100 with 1961 SW 15th Street #91 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2001/7	Sale	77,500	Deed to Reed
2003/9	Sale	124,000	Deed to Cardoso - price inflated 60% -
2003/10	1st Mtg	117,800	ChaseManhattan - 95% financing -
2004/12	1st Mtg	129,600	IndyMac - refi \$28,000 cash -
	2nd Mtg	16,200	IndyMac - same -
2008/2	1st Mtg	179,100	HSBC - refi \$33,300 cash - default
2009/1	Foreclosure	n/a	judgment of \$192,911 vs Cardoso
2010/2	FHLMC resale	55,800	FHLMC net from sale

FHLMC lost a minimum \$189,521 of principal (77%) on the 1st mortgage.

10. Carroll, Edward G. - Tampa, FL

FNMA invested \$120,000 with 13075 Sanctuary Cove Drive #1326 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2008/4</b>	Sale	162,000	Deed to Carroll
	<b>1st Mtg</b>	<b>120,000</b>	<b>HSBC - 74% financing - default</b>
<b>2012/8</b>	Foreclosure	n/a	judgment of \$155,017 vs Carroll
<b>2013/12</b>	FNMA resale	44,640	FNMA net from sale

FNMA lost a minimum \$110,377 of principal (92%) on the 1st mortgage.

Carroll also carried \$293,500 of debt on two other units (2037 & 1235) in the same condo. He defaulted on those loans, too.

11. Castillo, Carlos & Diaz, Yovany - Pembroke Pines, FL  
 FHLMC invested \$166,500 with 701 NW 104th Avenue #101 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/10</b>	Sale	189,900	Deed to Castillo/Diaz
	1st Mtg	151,920	Countrywide - 80% financing -
<b>2007/10</b>	<b>1st Mtg</b>	<b>166,500</b>	<b>HSBC - refi \$14,580 cash - default</b>
<b>2009/11</b>	Foreclosure	n/a	judgment of \$185,967 vs Castillo/Diaz
<b>2010/4</b>	FHLMC resale	53,010	FHLMC net from sale

FHLMC lost a minimum \$132,957 of principal (80%) on the 1st mortgage.

12. Chavez, Lazara - Tampa, FL

FMNA invested \$115,000 with 6173 Oak Cluster Circle (center left unit) as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1988/3	Sale	37,600	Deed to Walters
1999/4	Sale	48,000	Deed to Kratz - price increased 28%
2001/2	Sale	64,000	Deed to Perez - price inflated 33%
2003/10	Sale	79,900	Deed to Piedra - price inflated 25%
2006/11	Sale	145,000	Deed to Chavez - price inflated 81%
	<b>1st Mtg</b>	<b>115,000</b>	<b>HSBC - 79% financing - default</b>
2010/9	Foreclosure	n/a	judgment of \$140,704 vs Chavez
2011/4	FNMA resale	35,340	FNMA net from sale

FNMA lost a minimum \$105,364 of principal (92%) on the 1st mortgage.

13. Chocho, Cecilia - North Lauderdale, FL

FHLMC invested \$134,500 with 2019 Winners Circle as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>1998/11</b>	Sale	55,000	Deed to Chocho
	1st Mtg	54,950	FTMortgage - 100% financing -
<b>2003/5</b>	1st Mtg	75,000	PeoplesChoice - refi \$20,050 cash -
<b>2004/10</b>	2nd Mtg	52,000	HSBC - \$52,000 cash -
<b>2005/6</b>	<b>1st Mtg</b>	<b>134,500</b>	<b>HSBC - refi \$7,500 cash - default</b>
<b>2009/12</b>	Foreclosure	n/a	judgment of \$136,397 vs Chocho
<b>2010/7</b>	FHLMC resale	42,780	FHLMC net from sale

FHLMC lost a minimum \$93,617 of principal (70%) on the 1st mortgage.

14. Davila, Manuel - Hollywood, FL  
 FHLMC invested \$180,000 with 4210 SW 28th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2002/12</b>	Sale	38,000	Deed to RAB / GM Prop
<b>2007/6</b>	Sale	125,000	Deed to New Beginnings - price inflated 229%
<b>2007/8</b>	Sale	200,000	Deed to Davila - price inflated 60%
	<b>1st Mtg</b>	<b>180,000</b>	<b>HSBC - 90% financing - default</b>
<b>2008/12</b>	Foreclosure	n/a	judgment of \$187,025 vs Davila
<b>2009/6</b>	FHLMC resale	32,550	FHLMC net from sale

FHLMC lost a minimum \$154,475 of principal (86%) on the 1st mortgage.

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## 14. Davila, Manuel - Hollywood, FL (continued)

Davila took out 11 loans during 5 years totaling \$

Date	Amount	Property	Comment
<b>2003/5</b>	33,350	9660 Sunrise Lakes Blvd #204	GMAC - 100% financing
<b>2003/5</b>	94,000	1060 NW 191st Avenue	MetroHome - 43% financing
<b>2004/2</b>	15,000	9660 Sunrise Lakes Blvd #204	GMAC 2nd - \$15,000 cash
<b>2005/4</b>	210,000	1060 NW 191st Avenue	WaMu - refi \$116,000 cash -
<b>2006/9</b>	147,920	2960 Riverside Dr #119	Amnet - 100% financing - default
	36,980	Same	Amnet - same
<b>2006/10</b>	25,000	9660 Sunrise Lakes Blvd #204	GMAC - refi \$10,000 cash -
<b>2007/8</b>	<b>180,000</b>	<b>4210 SW 28St</b>	<b>HSBC - 90% finan. - default</b>
<b>2008/3</b>	212,500	205 NW 33rd Avenue	1stHorizon - 85% finan.- default
<b>2008/4</b>	502,500	1060 NW 191st Avenue	HUD - refi \$198,500 cash -
<b>2008/8</b>	25,825	9660 Sunrise Lakes Blvd #204	CityofSunrise - refi \$825 cash

Several of his "investments" were purchased from the same seller. He defaulted on his investment loans during 2008.

15. De La Mata, Renzo Castro - Hallandale, FL  
 FNMA invested \$118,000 with 26 Diplomat Parkway #2208 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1997/7	Sale	17,000	Deed to Bensoussan
2007/4	Sale	118,000	Deed to De La Mata - price inflated 594% -
	<b>1st Mtg</b>	<b>118,000</b>	<b>HSBC - 100% financing - default</b>
2009/7	Foreclosure	n/a	judgment of \$129,229 vs De La Mata
2010/5	FNMA resale	24,696	FNMA net from sale

FNMA lost a minimum \$104,533 of principal (89%) on the 1st mortgage.

16. Famea, Carlos & Grieco, Marina - Oakland Park, FL  
 FNMA invested \$169,500 with 1522 NE 34th Court #5 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2006/11</b>	Sale	169,500	Deed to Famea/Grieco - condo conversion
	<b>1st Mtg</b>	<b>169,500</b>	<b>HSBC - 100% financing - default</b>
<b>2010/4</b>	Foreclosure	n/a	judgment of \$189,864 vs Famea/Grieco
<b>2011/4</b>	FNMA resale	33,480	FNMA net from sale

FNMA lost a minimum \$156,384 of principal (92%) on the 1st mortgage.

17. Godfrey, Damion & Benjamin, Donna - Lauderdale, FL  
 FNMA invested \$205,000 with 5630 NW 16th Street #9 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1991/1	Tax Sale	2,900	Unit sold to Flamingo Cap. for unpaid taxes
2007/4	Sale	205,000	Deed to Godfrey/Benjamin
	1st Mtg	205,000	HSBC - 100% financing - default
2010/6	Foreclosure	n/a	judgment of \$219,842 vs Godfrey/Benjamin
2011/3	FNMA resale	41,850	FNMA net from sale

FNMA lost a minimum \$177,992 of principal (87%) on the 1st mortgage.

18. Haines, Marilyn - Tampa, FL

FNMA invested \$115,000 with 6310 Newtown Circle #10C1 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1985/3	Sale	33,000	Deed to Kleiner
2004/8	Sale	58,000	Deed to Demio - price increased 76%
2005/5	Sale	84,000	Deed to Rosas - price inflated 45%
2007/2	Sale	115,000	Deed to Haines - price inflated 37%
	<b>1st Mtg</b>	<b>115,000</b>	<b>HSBC - 100% financing - default</b>
2008/12	Foreclosure	n/a	judgment of \$130,993 vs Haines
2009/7	FNMA resale	47,430	FNMA net from sale

FNMA lost a minimum \$83,563 of principal (73%) on the 1st mortgage.

19. Hathcock, Erma Lee - Plant City, FL

FNMA invested \$66,500 with 201 Walter Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1983/7	Sale	n/a	Deed to Hathcock
1993/4	1st Mtg	10,745	Hillsborough Sunbank
2002/6	1st Mtg	50,000	Suntrust - refi \$39,255 cash -
2006/7	1st Mtg	55,000	Aegis - refi \$5000 cash -
2008/8	<b>1st Mtg</b>	<b>66,500</b>	<b>HSBC - refi \$11,500 cash - default</b>
2014/2	Foreclosure	n/a	judgment of \$86,580 vs Hatcheck
2015/2	FNMA resale	34,875	FNMA net from sale

FNMA lost a minimum \$51,705 of principal (78%) on the 1st mortgage.

20. Hernandez, Marcelo & Ana - Pompano Beach, FL  
 FHLMC invested \$283,500 with 8130 SW 4th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2003/10</b>	Sale	159,900	Deed to Hernandez, Ana
	1st Mtg	139,100	ChaseManh - 87% financing
<b>2005/11</b>	1st Mtg	220,000	JPMorgan - refi \$80,900 cash
<b>2007/9</b>	Sale	315,000	Deed to Hernandez, Marcelo - price inflated 97%
	<b>1st Mtg</b>	<b>283,500</b>	<b>HSBC - 90% financing - default</b>
<b>2009/7</b>	Foreclosure	n/a	judgment of \$325,964 vs Hernandez
<b>2009/12</b>	FHLMC resale	85,188	FHLMC net from sale

FHLMC lost a minimum \$240,776 of principal (85%) on the 1st mortgage.

21. Huynh, Van - Fort Lauderdale, FL

FNMA invested \$200,000 with 7804 SW 7th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1988/7	Sale	62,000	Deed to Braughman
2004/5	Sale	163,000	Deed to Huynh - price inflated 163%
	1& 2 Mtg	163,000	MichiganFidelity - 100% financing
2005/8	1st Mtg	200,000	HSBC - refi \$37,000 cash - default
2006/1	2nd Mtg	37,250	123Loan - \$37,250 cash -
2006/10	3rd Mtg	16,220	GEMoney - \$16,220 cash
2010/1	Foreclosure	n/a	judgment of \$211,455 vs Huynh
2010/11	FNMA resale	61,031	FNMA net from sale

FNMA lost a minimum \$150,424 of principal (75%) on the 1st mortgage.

The 2nd and 3rd mortgage investors lost their entire investments (100%) in the 2nd and 3rd mortgages.

22. Jalghoum, Yaser - Tampa, FL

FHLMC invested \$164,800 with 802 E Columbus Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2001/3	Sale	20,360	Deed to Guys&Dolls
2003/12	Sale	45,000	Deed to Crescenzo - price inflated 125%
2004/3	Sale	42,500	Deed to Grunt Equity
2004/6	Sale	75,000	Deed to Zeigler - price inflated 76%
2006/10	Sale	206,000	Deed to Jalghoum - price inflated 175%
	<b>1st Mtg</b>	<b>164,800</b>	<b>HSBC - 80% financing - default</b>
2010/10	Foreclosure	n/a	judgment of \$180,708 vs Jalghoum
2011/3	FHLMC resale	36,828	FHLMC net from sale

FHLMC lost a minimum \$143,880 of principal (87%) on the 1st mortgage

23. Landis, Carl - Fort Lauderdale, FL

FHLMC invested \$222,600 with 767 NW 42nd Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2005/1	Sale	197,000	Deed to Teran
2005/5	Sale	229,500	Deed to Landis - price inflated 17%
	<b>1st Mtg</b>	<b>222,600</b>	<b>HSBC - 97% financing - default</b>
2010/5	Foreclosure	n/a	judgment of \$231,857 vs Landis
2011/7	FHLMC resale	74,400	FHLMC net from sale

FHLMC lost a minimum \$157,457 of principal (71%) on the 1st mortgage.

24. Lipszyc, Geoff - Pompano Beach, FL

FHLMC invested \$135,000 with 1416 NE 27th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1993/9	Sale	50,000	Deed to Ramdek
2007/8	Sale	180,000	Deed to Lipszyc - price inflated 260%
	<b>1st Mtg</b>	<b>135,000</b>	<b>HSBC - 75% financing - default</b>
2010/2	Foreclosure	n/a	judgment of \$165,663 vs Lipszyc
2010/7	REO resale	47,430	FHLMC net from sale

FHLMC lost a minimum \$118,233 of principal (88%) on the 1st mortgage.

25. Lozano, Sandra - Tampa, FL

FNMA invested \$264,900 with 16413 Enclave Village Drive #106 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/11</b>	Sale	264,900	Deed to Lozano - condo conversion
	<b>1st Mtg</b>	<b>264,900</b>	<b>HSBC - 100% financing - default</b>
<b>2010/8</b>	Foreclosure	n/a	judgment of \$322,425 vs Lozano
<b>2011/3</b>	FNMA resale	54,126	FNMA net from sale

FNMA lost a minimum \$268,299 of principal (100%) on the 1st mortgage.

Lozano carried \$462,900 of debt on two other properties. She defaulted on those loans, too.

26. Luna, Anibal - Coral Springs, FL

FHLMC invested \$135,750 with 10106 Twin Lakes Drive #4-1 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1997/1	Sale	42,384	Deed to Walker
2002/8	Sale	72,000	Deed to Anibal - price inflated 70%
	1st Mtg	57,600	Bank of Amer - 80% financing
2005/5	1st Mtg	60,700	Bank of Amer - refi \$3100 cash
2005/10	2nd Mtg	22,900	Bank of Amer - \$22,900 cash
2006/12	1st Mtg	135,750	HSBC - refi \$52,150 cash - default
2010/4	Foreclosure	n/a	judgment of \$142,988 vs Luna
2010/8	FHLMC resale	34,875	FHLMC net from sale

FHLMC lost a minimum \$108,113 of principal (80%) on the 1st mortgage.

27. Malinowski, David - Coral Springs, FL

FHLMC invested \$225,700 with 3075 Riverside Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/12</b>	Sale	282,200	Deed to Malinowski - new
	<b>1st Mtg</b>	<b>225,700</b>	<b>HSBC - 80% financing - default</b>
<b>2009/12</b>	Foreclosure	n/a	judgment of \$231,104 vs Malinowski
<b>2010/11</b>	FHLMC resale	90,675	FHLMC net from sale

FHLMC lost a minimum \$140,429 of principal (62%) on the 1st mortgage.

Malinowski carried \$435,092 of debt on two other properties. He defaulted on those loans, too.

28. Mata, Genis Duarte - Pompano Beach, FL  
 FMNA invested \$245,000 with 161 NW 19th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1998/2	Sale	40,000	Sale to Infante
1999/12	Sale	80,000	Sale to All Nu Properties - price inflated 100%
2000/5	Sale	98,000	Sale to Terry - price inflated 22% (defaulted)
2003/2	Sale	87,756	Deed to Sierra (foreclosure)
2007/9	Sale	245,000	Deed to Mata - price inflated 178%
	<b>1st Mtg</b>	<b>245,000</b>	<b>HSBC - 100% financing - default</b>
2009/9	Foreclosure	n/a	judgment of \$269,534 vs Mata
2011/4	FNMA resale	55,800	FNMA net from sale

FNMA lost a minimum \$213,734 of principal (87%) on the 1st mortgage.

29. Mathias, Esme - Lauderhill, FL

FHLMC invested \$97,400 with 2611 NW 56th Avenue #A411 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1991/8	Sale	14,000	Deed to Sherman
2002/12	Sale	22,000	Deed to Karney - price inflated 57%
2005/8	Sale	64,100	Deed to Solal - price inflated 193%
2006/7	Sale	129,900	Deed to Mathias - price inflated 103%
	1st Mtg	97,400	HSBC - 90% financing - default
	2nd Mtg	19,450	HSBC - same
2011/12	FHLMC resale	16,740	FHLMC net from sale

FHLMC lost a minimum \$80,660 of principal (83%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

Mathias carried \$123,380 of debt on another unit (A 410) as well as \$528,500 of debt on 3058 Lakewood Dr. She defaulted on those loans, too.

30. Meholick, Lindsay & Grace - Tampa, FL

FNMA invested \$113,950 with 8674 Key Biscayne Drive #203 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2006/12</b>	Sale	119,990	Deed to Meholick - condo conversion
	<b>1st Mtg</b>	<b>113,950</b>	<b>HSBC - 95% financing - default</b>
<b>2012/10</b>	Foreclosure	n/a	judgment of \$147,788 vs Meholick
<b>2013/12</b>	FNMA resale	26,691	FNMA net from sale

FNMA lost a minimum \$121,097 of principal (100%) on the 1st mortgage.

31. Mendez, Marily - Hollywood, FL

FNMA invested \$177,300 with 10377 NW 11th Street #201 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1985/11	Sale	48,000	Sale to O'Connell
2004/9	Sale	133,000	Sale to Lima - price inflated 177%
2005/5	Sale	175,000	Sale to Flores - price inflated 32%
2007/2	Sale	197,000	Deed to Mendez - price inflated 13%
	<b>1st Mtg</b>	<b>177,300</b>	<b>HSBC - 90% financing - default</b>
2010/6	Foreclosure	n/a	judgment of \$195,656 vs Mendez
2011/3	FNMA resale	55,800	FNMA net from sale

FNMA lost a minimum \$139,856 of principal (97%) on the 1st mortgage.

32. Morales, Juan Carlos - Pembroke Pines, FL  
 FHLMC invested \$207,100 with 450 Palm Circle W #306 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/4</b>	Sale	258,900	Deed to Morales -condo conversion
	<b>1st Mtg</b>	<b>207,100</b>	<b>HSBC - 95% financing - default</b>
	2nd Mtg	38,800	HSBC - same -
<b>2009/1</b>	Foreclosure	n/a	judgment of \$216,380 vs Morales
<b>2009/12</b>	FHLMC resale	55,196	FHLMC net from sale

FHLMC lost a minimum \$161,184 of principal (78%) on the 1st mortgage.  
 The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

33. Morales, Santos & Sierra, Lillian - Valrico, FL  
 FNMA invested \$174,900 with 2534 Wrencrest Circle as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1987/3	Sale	65,700	Deed to Bonacci
2007/4	Sale	174,900	Deed to Morales/Sierra - price inflated 165%
	<b>1st Mtg</b>	<b>174,900</b>	<b>HSBC - 100% financing - default</b>
2010/6	Foreclosure	n/a	judgment of \$216,889 vs Morales/Sierra
2011/2	FNMA resale	48,360	FNMA net from sale

FNMA lost a minimum \$168,529 of principal (96%) on the 1st mortgage.

34. Orduno, Jesus & Carol - Ruskin, FL

FNMA invested \$85,000 with 708 16th Avenue SW as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2001/5</b>	Sale	35,000	Deed to Orduno, Carol
	1st Mtg	34,000	Seller - 97% financing
<b>2006/5</b>	<b>1st Mtg</b>	<b>85,000</b>	<b>HSBC - refi \$51,000 cash - default</b>
<b>2014/12</b>	Foreclosure	n/a	judgment of \$124,170 vs Orduno
<b>2015/9</b>	FNMA resale	31,620	FNMA net from sale

FNMA lost its entire \$85,000 of principal (100%) on the 1st mortgage.

35. Peterson, Adam - Tampa, FL

FHLMC invested \$160,000 with 4307 Bayside Village Drive #301 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/5</b>	Sale	154,900	Deed to Purdy - condo conversion
<b>2006/3</b>	Sale	200,000	Deed to Peterson - price inflated 29%
	<b>1st Mtg</b>	<b>160,000</b>	<b>HSBC - 90% financing - default</b>
	2nd Mtg	20,000	HSBC - same
<b>2010/8</b>	Foreclosure	n/a	judgment of \$188,731 vs Peterson
<b>2011/5</b>	FHLMC resale	36,270	FHLMC net from sale

FHLMC lost a minimum \$152,461 of principal (95%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

36. Polinis, Erodner - Deerfield Beach, FL

FNMA invested \$277,400 with 625 NW 38th Court as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1996/8	Sale	77,000	Deed to Dodd
2007/5	Sale	292,000	Deed to Polinis - price inflated 279%
	<b>1st Mtg</b>	<b>277,400</b>	<b>HSBC - 95% financing - default</b>
2010/6	Foreclosure	n/a	judgment of \$342,875 vs Polinis
2011/3	FNMA resale	58,125	FNMA net from sale

FNMA lost its entire \$277,400 of principal (100%) on the 1st mortgage.

37. Reiners, Anabel - Deerfield Beach, FL

FNMA invested \$263,150 with 15031 Arbor Reserve Circle #203 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2007/12	Sale	263,173	Deed to Reiners - condo conversion
	1st Mtg	263,150	HSBC - 100% financing - default
2010/6	Foreclosure	n/a	judgment of \$323,412 vs Reiners
2010/12	FNMA resale	54,777	FNMA net from sale

FNMA lost its entire 263,150 of principal (100%) on the 1st mortgage.

38. Robin, Lee - Pembroke Pines, FL

FHLMC invested \$131,400 with 12651 SW 16th Court #108B as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>1996/12</b>	Sale	72,940	Deed to Robin
	1st Mtg	50,000	Republic - financing 69%
<b>2003/10</b>	1st Mtg	74,192	Wachovia - refi \$24,192 cash
<b>2006/6</b>	2nd Mtg	10,000	Bank of Amer - \$10,000 cash
<b>2007/6</b>	<b>1st Mtg</b>	<b>131,400</b>	<b>HSBC - refi \$47,208 cash - default</b>
<b>2009/7</b>	Foreclosure	n/a	judgment of \$142,520 vs Robin
<b>2009/12</b>	FHLMC resale	42,408	FHLMC net from sale

FHLMC lost a minimum \$100,112 of principal (76%) on the 1st mortgage.

39. Roger, Paul - Tampa, FL

FNMA invested \$180,000 with 2310 W Broad Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1988/10	Sale	45,000	Deed to Presutti
1991/1	Sale	53,000	Deed to Phillips - price increased 18%
2006/1	Sale	152,000	Deed to Roger - price inflated 187% -
	1st Mtg	121,600	Wilmington - 100% financing -
	2nd Mtg	30,400	Wilmington - same -
2008/3	1st Mtg	180,000	HSBC - refi \$28,000 cash - default
2010/7	Foreclosure	n/a	judgment of \$201,916 vs Roger
2011/12	FNMA resale	53,940	FNMA net from sale

FNMA lost a minimum \$147,976 of principal (82%) on the 1st mortgage.

40. Ruffolo, Juliene - Fort Lauderdale, FL

FNMA invested \$183,000 with 205 Lake Pointe Drive #206 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2006/3</b>	Sale	183,000	Deed to Ruffolo
	<b>1st Mtg</b>	<b>183,000</b>	<b>HSBC - 100% financing - default</b>
<b>2010/2</b>	Foreclosure	n/a	judgment of \$212,421 vs Ruffolo
<b>2011/12</b>	FNMA resale	41,292	FNMA net from sale

FNMA lost a minimum \$171,129 of principal (94%) on the 1st mortgage.

41. Santana, Ymerda - Tampa, FL

FHLMC invested \$107,300 with 3543 Anguilla Loop #208 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2006/10</b>	Sale	113,000	Deed to Santana - condo conversion
	<b>1st Mtg</b>	<b>107,300</b>	<b>HSBC - 95% financing - default</b>
<b>2014/7</b>	Foreclosure	n/a	judgment of \$131,516 vs Santana
<b>2015/1</b>	FHLMC resale	25,808	FHLMC net from sale

FHLMC lost a minimum \$105,708 of principal (99%) on the 1st mortgage.

42. Sharps, Bruce - Oakland Park, FL

FNMA invested \$119,900 with 214 Lake Pointe Drive #110 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1993/7	Sale	30,000	Sale to Luck - new
2000/3	Sale	52,500	Sale to Poole (defaulted)
2002/5	Sale	55,595	Sale to Fletcher
2004/11	Sale	110,000	Sale to Morton - price inflated 99%
2005/7	Sale	149,900	Deed to Sharps - price inflated 36%
	<b>1st Mtg</b>	<b>119,900</b>	<b>HSBC - 80% financing - default</b>
2010/4	Foreclosure	n/a	judgment of \$124,093 vs Sharps
2010/8	FNMA resale	11,625	FNMA net from sale

FNMA lost a minimum \$112,468 of principal (94%) on the 1st mortgage.

43. Thomas, Mary Lee - Tampa, FL  
 FNMA invested \$99,000 with 3803 E Curtis Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
	Sale	n/a	Deed to Thomas predates 1965
<b>1994/3</b>	1st Mtg	15,622	AmericanGenHomeEquity
<b>1996/7</b>	1st Mtg	26,000	NewSouthFedSavingsBk - refi \$10,378 cash -
<b>2004/5</b>	1st Mtg	55,000	NationalCityBk - refi \$29,000 cash -
<b>2007/5</b>	<b>1st Mtg</b>	<b>99,000</b>	<b>HSBC - refi \$44,000 cash - default</b>
<b>2014/1</b>	Foreclosure	n/a	judgment of \$137,187 vs Thomas
<b>2014/9</b>	FNMA resale	9,160	FNMA net from sale

FNMA lost its entire \$99,000 of principal (100%) on the 1st mortgage.

44. Torres, Jonathan - Tampa, FL

FHLMC invested \$155,100 with 1810 E Palm Avenue #5304 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2006/7	Sale	194,000	Deed to Torres - condo conversion
	1st Mtg	155,100	HSBC - 80% financing - default
2010/9	Foreclosure	n/a	judgment of \$167,601 vs Torres
2011/4	FHLMC resale	40,920	FHLMC net from sale

FHLMC lost a minimum \$126,681 of principal (82%) on the 1st mortgage.

45. Tran, Michael - Tampa, FL

FNMA invested \$202,600 with 8511 Broken Willow Court as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2006/8	Sale	253,286	Deed to Tran - new construction
	1st Mtg	202,600	HSBC - 90% financing - default
	2nd Mtg	25,300	HSBC - same
2010/10	Foreclosure	n/a	judgment of \$241,656 vs Tran
2011/9	FNMA resale	93,000	FNMA net from sale

FNMA lost a minimum \$148,656 of principal (73%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

46. Vasquez, Victor Manuel - Gibsonton, FL

FNMA invested \$202,500 with 12713 Kings Lane Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2003/8</b>	Sale	129,485	Deed to Wynn - new construction
<b>2005/6</b>	Sale	195,000	Deed to Vasquez - price inflated 51% -
<b>2005/7</b>	1st Mtg	156,000	Primequity - 100% financing -
	2nd Mtg	39,000	Primequity - same -
<b>2007/8</b>	<b>1st Mtg</b>	<b>202,500</b>	<b>HSBC - refi \$7500 cash - default</b>
<b>2013/5</b>	Foreclosure	n/a	judgment of \$262,571 vs Vasquez
<b>2014/4</b>	FNMA resale	130,107	FNMA net from sale

FNMA lost a minimum \$132,464 of principal (65%) on the 1st mortgage.

47. Verno, Anthony - Deerfield Beach, FL

FNMA invested \$93,000 with 1428 SE 4th Avenue #132 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1992/4	Sale	31,000	Deed to LeBlanc
2002/10	Sale	57,000	Deed to Verno - price inflated 84%
	1st Mtg	51,300	Aegis - 90% financing
2004/6	2nd Mtg	18,800	Wachovia - \$18,800 cash
2006/8	1st Mtg	93,000	HSBC - refi \$22,900 cash - default
2010/3	Foreclosure	n/a	judgment of \$105,394 vs Verno
2010/8	FNMA resale	6,510	FNMA net from sale

FNMA lost a minimum \$98,884 of principal (100%) on the 1st mortgage.

48. Vidal, Joaquin - Tampa, FL

FNMA invested \$95,200 with 4411 Shady Terrace #A213 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1993/6	Sale	41,500	Deed to Donald
2002/12	Sale	65,000	Deed to Laduca - price inflated 57%
2006/10	Sale	119,000	Deed to Vidal - price inflated 83%
	1st Mtg	95,200	HSBC - 90% financing - default
	2nd Mtg	11,900	HSBC - same -
2015/3	Sale	n/a	Deed in Lieu
2015/6	FNMA resale	27,900	FNMA net from sale

FNMA lost a minimum \$67,300 of principal (71%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

49. Wolfe, Clay & Linda - Tampa, FL

FNMA invested \$215,000 with 4705 Grainary Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1990/12	Sale	75,000	Deed to Wolfe
	1st Mtg	76,400	Cowger&MillerMtg - 102% financing
1993/6	1st Mtg	78,892	Market St Mtg - refi \$2492 cash
2001/1	2nd Mtg	21,800	Upland Mtg - \$21,800 cash
2001/7	2nd Mtg	23,600	GMAC - refi \$1800 cash -
2002/7	1st Mtg	126,000	CIT Group - refi \$23,508 cash -
2003/10	1st Mtg	135,500	Bank of Amer - refi \$9500 cash -
2003/11	2nd Mtg	20,000	ChevyChase - \$20,000 cash -
2005/1	1 & 2Mtg	175,000	Trimerica Mtg - refi \$19,500 cash -
2006/10	1st Mtg	215,000	HSBC - refi \$40,000 cash - default
2007/4	2nd Mtg	22,670	Bank of Amer - refi \$22,670 cash -
2010/7	Foreclosure	n/a	judgment of \$260,377 vs Wolfe
2011/4	FNMA resale	78,120	FNMA net from sale

FNMA lost a minimum \$182,257 of principal (85%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

50. Zachman, Edward & Joseph - Tampa, FL

FNMA invested \$81,500 with 220 W Linebaugh Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2006/8	Sale	n/a	Quit Claim Deed to Zachman (inheritance)
2007/11	1st Mtg	81,500	HSBC - default -
2012/12	Foreclosure	n/a	judgment of \$108,682 vs Zachman
2014/1	FNMA resale	32,857	FNMA net from sale

FNMA lost a minimum \$75,825 of principal (93%) on the 1st mortgage.

51. Abreu, Hosvani - Hialeah, FL

FNMA invested \$195,000 with 220 W 68th Street #201 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2003/6	Sale	125,900	Deed to Gonzalez - condo conversion
2006/3	Sale	180,000	Deed to Larancuent - price inflated 43%
2007/11	Sale	195,000	Deed to Abreu - price inflated 8% -
	<b>1st Mtg</b>	<b>195,000</b>	<b>HSBC - 100% financing - default</b>
2009/1	Foreclosure	n/a	judgment of \$209,078 vs Abreu
2010/3	FNMA resale	69,657	FNMA net from sale

FNMA lost a minimum \$139,421 of principal (71%) on the 1st mortgage.

52. Ackerman, Michael - West Palm Beach, FL  
 FHLMC invested \$234,000 with 639 39th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1977/2	Sale	26,400	Deed to Bridges
2004/11	Sale	114,500	Deed to H&R Sunshine - price inflated 333%
2005/8	Sale	260,000	Deed to Ackerman - price inflated 127%
	<b>1st Mtg</b>	<b>234,000</b>	<b>HSBC - 90% financing - default</b>
2010/5	Foreclosure	n/a	judgment of \$242,556 vs Ackerman
2011/1	FHLMC resale	35,340	FHLMC net from sale

FHLMC lost a minimum \$207,216 of principal (89%) on the 1st mortgage.

53. Alfonso, Michel - Hialeah, FL

FNMA invested \$210,000 with 2304 W 68th Street #7-2 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1994/7	Sale	58,000	Deed to Diaz
2002/6	Sale	90,000	Deed to Guillot Muzalievski - price inflated 55%
2007/7	Sale	210,000	Deed to Alfonso - price inflated 133%
	1st Mtg	210,000	HSBC - 100% financing - default
2010/1	Foreclosure	n/a	judgment of \$235,368 vs Alfonso
2010/8	FNMA resale	74,400	FNMA net from sale

FNMA lost a minimum \$160,968 of principal (77%) on the 1st mortgage.

54. Anderson, Cynthia - Cocoa, FL

FNMA invested \$150,000 with 1709 Cambridge Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1982/3	Sale	37,000	Deed to Satcher
1998/9	Sale	49,000	Deed to Tingling - price inflated 32%
2006/10	Sale	150,000	Deed to Anderson - price inflated 206%
	<b>1st Mtg</b>	<b>150,000</b>	<b>HSBC - 100% financing - default</b>
2010/7	Foreclosure	n/a	judgment of \$191,026 vs Anderson
2011/4	FNMA resale	31,620	FNMA net from sale

FNMA lost its entire \$150,000 of principal (100%) on the 1st mortgage.

55. Baker, Jeremy - Miami, FL

FHLMC invested \$219,250 with 10945 SW 70th Terrace as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1994/11	Sale	79,000	Deed to PremiumGrp
2005/4	Sale	219,900	Deed to Baker - price inflated 178%
	1st Mtg	175,920	PopularMtg - 100% financing -
	2nd Mtg	43,980	PopularMtg - same -
2008/1	1st Mtg	219,250	HSBC - refi - default
2009/11	Foreclosure	n/a	judgment of \$311,386 vs Baker
2014/1	FHLMC resale	120,156	FHLMC net from sale

FHLMC lost a minimum \$191,230 of principal (87%) on the 1st mortgage.

56. Barrios, Marena - Hialeah, FL

FMNA invested \$150,000 with 1685 W 42nd Street #204 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2005/8	Sale	150,000	Deed to Barrios - condo conversion
	1st Mtg	150,000	HSBC - 100% financing - default
2010/3	Foreclosure	n/a	judgment of \$167,946 vs Barrios
2010/8	FNMA resale	54,777	FNMA net from sale

FNMA lost a minimum \$113,169 of principal (75%) on the 1st mortgage.

Barrios carried \$184,000 of debt on 7663 W 36th Ave, unit 5. She defaulted on that loan, too.

57. Bauer, Jordan - Royal Palm Beach, FL

FMNA invested \$181,800 with 1133 S Golden Lakes Boulevard #824 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/6</b>	Sale	132,140	Deed to Ali - new construction
<b>2006/3</b>	Sale	227,250	Deed to Bauer - price inflated 72%
	<b>1st Mtg</b>	<b>181,800</b>	<b>HSBC - 80% financing - default</b>
<b>2010/7</b>	Foreclosure	n/a	judgment of \$227,261 vs Bauer
<b>2011/10</b>	FNMA resale	49,290	FNMA net from sale

FNMA lost a minimum \$177,971 of principal (98%) on the 1st mortgage.

58. Bhagwan, Sunita & Komal - Miami, FL

FHLMC invested \$188,000 with 11811 SW 200th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1987/1	Sale	56,000	Deed to Ayala
1990/4	Sale	41,500	Deed to Carvajal
2006/5	Sale	265,000	Deed to Bhagwan - price inflated 539%
	1st Mtg	188,000	HSBC - 90% financing - default
	2nd Mtg	50,000	HSBC - same
2013/1	Foreclosure	n/a	judgment of \$234,738 vs Bhagwan
2014/4	FHLMC resale	79,980	FHLMC net from sale

FHLMC lost a minimum \$154,758 of principal (82%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

59. Bonilla, Sebastian - Palm Bay, FL

FNMA invested \$123,200 with 3123 Pinewood Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2008/7</b>	Sale	152,700	Deed to Bonilla - condo conversion
	<b>1st Mtg</b>	<b>123,200</b>	<b>HSBC - 81% financing - default</b>
<b>2010/4</b>	Foreclosure	n/a	judgment of \$137,407 vs Bonilla
<b>2010/8</b>	FNMA resale	20,553	FNMA net from sale

FNMA lost a minimum \$116,854 of principal (95%) on the 1st mortgage.

60. Caetano, Geremias & Loid - Boca Raton, FL

FNMA invested \$176,000 with 23380 Carolwood Lane #3208 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1980/11	Sale	58,800	Deed to Kalin
2002/4	Sale	96,900	Deed to Caetano - price inflated 65%
	1st Mtg	96,900	GuaranteedMtg - 100% financing -
2004/9	1st Mtg	110,756	Bank of Amer - refi \$38,056 cash
	2nd Mtg	24,200	Bank of Amer - same -
2007/10	1st Mtg	176,000	HSBC - refi \$55,044 cash - default
	2nd Mtg	14,000	HSBC - same -
2010/3	Foreclosure	n/a	judgment of \$199,334 vs Caetano
2010/10	FNMA resale	51,150	FNMA net from sale

FNMA lost a minimum \$148,184 of principal (84%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

61. Calderon, Victor - West Palm Beach, FL

FHLMC invested \$146,150 with 1401 Village Boulevard #116 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2008/6</b>	Sale	194,900	Deed to Calderon - condo conversion
	<b>1st Mtg</b>	<b>146,150</b>	<b>HSBC - 75% financing - default</b>
<b>2009/11</b>	Foreclosure	n/a	judgment of \$155,234 vs Calderon
<b>2010/7</b>	FHLMC resale	21,483	FHLMC net from sale

FHLMC lost a minimum \$133,751 of principal (92%) on the 1st mortgage.

Calderon carried \$158,015 of debt on 1401 Village Blvd, unit 1514. He defaulted on that loan, too.

62. Castro, Hugo - Homestead, FL  
 FHLMC invested \$333,000 with 1482 E 40th Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/9</b>	Sale	346,990	Deed to Castro - new construction
	1st Mtg	312,250	UniversalAmerican - 90% financing
<b>2008/4</b>	<b>1st Mtg</b>	<b>333,000</b>	<b>HSBC - refi \$20,750 cash - default</b>
<b>2009/12</b>	Foreclosure	n/a	judgment of \$363,906 vs Castro
<b>2010/7</b>	FHLMC resale	120,900	FHLMC net from sale

FHLMC lost a minimum \$243,006 of principal (73%) on the 1st mortgage.

Castro carried \$240,000 of debt on 4710 NW 102 Ave, unit 103-22. He defaulted on those loans, too.

63. Cedano, Kirsys - Royal Palm Beach, FL

FMNA invested \$228,000 with 3901 Shoma Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/8</b>	Sale	203,990	Deed to Patel Ganatra - new construction
<b>2006/5</b>	Sale	285,000	Deed to Cedano - price inflated 40%
	<b>1st Mtg</b>	<b>228,000</b>	<b>HSBC - 90% financing - default</b>
	2nd Mtg	28,400	HSBC - same -
<b>2007/3</b>	2nd Mtg	58,800	CapitalOne - \$58,800 cash
<b>2010/8</b>	FNMA resale	79,050	FNMA net from sale

FNMA lost a minimum \$148,950 of principal (65%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

64. Civil, Jean Marie - Palm Bay, FL

FMNA invested \$172,000 with 1658 SE Wainwright Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1995/4	Sale	53,000	Deed to Uberbacher
2001/1	Sale	69,000	Deed to Ripoli - price inflated 30%
2004/12	Sale	66,000	Deed to Wright
2005/2	Sale	129,900	Deed to Malloffinger - price inflated 97%
2005/9	Sale	172,000	Deed to Civil - price inflated 32%
	<b>1st Mtg</b>	<b>172,000</b>	<b>HSBC - 100% financing - default</b>
2008/11	Foreclosure	n/a	judgment of \$191,732 vs Civil
2009/6	FNMA resale	37,200	FNMA net from sale

FNMA lost a minimum \$154,532 of principal (90%) on the 1st mortgage.

65. Fox, Nancy - Titusville, FL

FMNA invested \$93,000 with 1206 Crescent Drive as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1994/3	Sale	49,200	Deed to Fox
	1st Mtg	44,000	CenterbankMtg - 89% financing
1998/6	2nd Mtg	27,950	1stUnion - \$27,950 cash
2001/11	2nd Mtg	14,838	1stUnion - refi
2003/11	2nd Mtg	36,950	RMBG refi 1st Mtg
2007/3	1st Mtg	93,000	HSBC - refi \$41,212 cash - default
2013/3	Foreclosure	n/a	judgment of \$149,763 vs Fox
2013/12	FNMA resale	22,320	FNMA net from sale

FNMA lost its entire \$93,000 of principal (100%) on the 1st mortgage.

66. Gabor, Szabolcs - Naples, FL

FMNA invested \$170,000 with 4625 St Croix Lane #1112 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/8</b>	Sale	232,000	Deed to Gabor - condo conversion
	<b>1st Mtg</b>	<b>170,000</b>	<b>HSBC - 99% financing - default</b>
	2nd Mtg	50,000	HSBC - same -
<b>2010/2</b>	Foreclosure	n/a	judgment of \$186,151 vs Gabor
<b>2010/5</b>	FNMA resale	68,076	FNMA net from sale

FNMA lost a minimum \$118,075 of principal (69%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

Gabor carried \$230,280 of debt on 251 Quail Forest Blvd, unit 201. He defaulted on those loans, too.

67. Giordano, Joshua - Naples, FL

FHLMC invested \$167,900 with 2620 Fountain View Circle #204 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2006/9</b>	Sale	209,900	Deed to Giordano - condo conversion
	<b>1st Mtg</b>	<b>167,900</b>	<b>HSBC - 90% financing - default</b>
	2nd Mtg	20,990	Suntrust - same
<b>2009/10</b>	Foreclosure	n/a	judgment of \$185,904 vs Giordano
<b>2010/2</b>	FHLMC resale	39,990	FHLMC net from sale

FHLMC lost a minimum \$145,914 of principal (87%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

Giordano carried \$300,000 of debt on 688 W Valley Dr., too.

68. Gomez, Dario; Agudelo, Jesus et al - Naples, FL  
 FHLMC invested \$412,500 with 5066 24th Avenue SW as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1990/4	Sale	24,900	Deed to Patino - lot only - home built
2005/12	Sale	550,000	Deed to Gomez - price inflated
	<b>1st Mtg</b>	<b>412,500</b>	<b>HSBC - 75% financing - default</b>
2010/7	Foreclosure	n/a	judgment of \$473,701 vs Gomez
2011/6	FHLMC resale	142,755	FHLMC net from sale

FHLMC lost a minimum \$330,946 of principal (80%) on the 1st mortgage.

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68. Gomez/Agudelo, et al - Naples, FL (continued)

Gomez/Agudelo et al took out 30 loans during 6 years totaling \$5,083,584 .

Date	Amount	Property	Comment
2001/1	118,250	793 109th Ave	Homeside Mtg refi- \$29,250 cash
2001/5	121,357	793 109th Ave	Bank of Amer - refi \$3107 cash
2001/9	140,323	810 97th Ave	Market St Mtg - 99% financing
2002/10	50,000	793 109th Ave	Bank of Amer 2nd - \$50,000 cash
2002/11	144,550	810 97th Ave	ChaseManh - refi \$4227 cash
2002/12	108,043	766 107th Ave	Bank of Amer - 42% finan
2003/7	159,900	766 107th Ave	Bank of Amer - refi \$51,857 cash
2003/10	43,800	766 107th Ave	Bank of Amer 2nd - \$43,800 cash
2003/10	50,000	810 97th Ave	Bank of Amer 2nd - \$50,000 cash
2003/10	138,561	3260 Douglas Dr #105	Bank of Amer - 80% finan
2004/4	100,000	793 109th Ave	Bank of Amer 2nd refi- \$50,000 cash
2004/4	167,000	810 97th Ave	Bank of Amer refi - \$22,450 cash
2004/5	86,700	766 107th Ave	Bank of Amer 2nd refi - \$42,900 cash
2004/9	150,000	4739 Via Carmen	ImpacFunding - 58% financing
2005/3	161,500	5315 Dixie Dr	Fieldstone - 85% financing
2005/9	361,200	766 107th Ave	AcousticMtg refi- \$114,600 cash- default
2005/12	100,000	3260 Douglas Dr #105	Bank of Amer 2nd - \$100,000 cash
2005/12	412,500	5066 24th Ave SW	HSBC - 75% financing - default
2006/1	150,000	810 97th Ave	Bank of Amer 2nd refi -\$100,000 cash
2006/2	75,000	4739 Via Carmen	Suntrust 2nd - \$75,000 cash
2006/8	147,300	766 107th Ave	Bank of Amer 2nd - \$147,300 cash - default
2006/9	440,000	754 107th Ave	Bank of Amer- 95% financing- default
	82,500	Same	Bank of Amer 2nd- same

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68. Gomez ... continued  
(More loans....)

Date	Amount	Property	Comment
<b>2007/2</b>	359,500	810 97th Ave	Bank of Amer refi- \$119,500 cash- default
	77,000	Same	Bank of Amer 2nd- same
<b>2007/3</b>	288,000	793 109th Ave	Bank of Amer refi- \$66,643 cash- default
<b>2007/3</b>	308,000	4739 Via Carmen	Bank of Amer refi- \$83,000 cash- default
<b>2007/4</b>	187,600	5315 Dixie Dr	Aegis - refi \$26,100 cash - default
<b>2007/4</b>	80,000	793 109th Ave	Bank of Amer 2nd- \$80,000 cash- default
<b>2007/5</b>	275,000	3260 Douglas Dr #105	Bank of Amer refi- \$36,439 cash- default

(Gomez & Agudelo were brothers-in-law.)

During the 6 years they cashed out an aggregate \$1,296,173.

Gomez/Agudelo et al defaulted on their outstanding loans by 2008.

69. Hernandez, Andres - Miami, FL  
 FNMA invested \$391,500 with 3309 William Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2003/12	Sale	60,000	Deed to Realassist Inc.
2004/1	Sale	129,000	Deed to TopVideo - price inflated 115%
2005/1	Sale	220,000	Deed to Gomez - price inflated 71% -
2008/6	Sale	300,000	Deed to Gonzalez - price inflated 36%
	Sale	330,000	Deed to Hernandez, Yvette - price inflated 10% -
	Sale	450,000	Deed to Hernandez, Andres - price inflated 36% -
	<b>1st Mtg</b>	<b>391,500</b>	<b>HSBC - 87% financing - default</b>
2010/4	Foreclosure	n/a	judgment of \$447,138 vs Hernandez
2010/12	FNMA resale	44,175	FNMA net from sale

FNMA lost its entire 391,500 of principal (100%) on the 1st mortgage.

70. Hernandez, Michael - Miami, FL

FNMA invested \$205,000 with 9375 Fontainebleau Boulevard #422 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/9</b>	Sale	161,900	Deed to Morante - condo conversion
<b>2007/1</b>	Sale	205,000	Deed to Hernandez - price inflated 27%
	<b>1st Mtg</b>	<b>205,000</b>	<b>HSBC - 100% financing - default</b>
<b>2012/11</b>	Foreclosure	n/a	judgment of \$266,210 vs Hernandez
<b>2013/1</b>	Auction	67,425	FNMA net from sale

FNMA lost a minimum \$198,785 of principal (97%) on the 1st mortgage.

71. Holliday, Terri - Naples, FL

FNMA invested \$386,000 with 4115 26th Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2004/5	Sale	69,000	Deed to Conte - lot only- home built
2005/10	Sale	415,985	Deed to Holliday
	1st Mtg	309,000	Waterways Mtg - 74% financing
2006/9	1st Mtg	386,000	HSBC - refi \$75,000 cash - default
2006/12	2nd Mtg	14,000	BankUnited - \$14,000 cash
2010/5	Foreclosure	n/a	judgment of \$471,993 vs Holliday
2010/12	FNMA resale	173,445	FNMA net from sale

FNMA lost a minimum \$298,548 of principal (77%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

72. Jetton, Mark - Melbourne, FL

FNMA invested \$196,800 with 1633 W Shores Road as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1990/4	Sale	89,900	Deed to Duclos
2004/8	Sale	189,900	Deed to Jetton - price inflated 111%
	1st Mtg	189,900	1stFranklin - 100% financing -
2006/9	1st Mtg	196,800	HSBC - refi \$6900 cash - default
2013/3	Foreclosure	n/a	judgment of \$250,134 vs Jetton
2014/5	FNMA resale	90,210	FNMA net from sale

FNMA lost a minimum \$159,924 of principal (82%) on the 1st mortgage.

73. Joseph, Raynold - West Palm Beach, FL

FNMA invested \$165,000 with 5270 Helene Place as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1983/6	Sale	47,500	Deed to Tolman
1999/1	Sale	50,000	Deed to Davis - price increased 5%
2003/12	Sale	85,000	Deed to McGirt - price inflated 70%
2005/8	Sale	165,000	Deed to Joseph - price inflated 94%
	<b>1st Mtg</b>	<b>165,000</b>	<b>HSBC - 100% financing - default</b>
2010/5	Foreclosure	n/a	judgment of \$177,032 vs Joseph
2012/10	Short sale	34,410	FNMA net from sale

FNMA lost a minimum \$142,622 of principal (86%) on the 1st mortgage.

Joseph carried \$270,000 of debt on 4091 42nd Way S. He defaulted on that loan, too.

74. Laguado, Julio & Febles, Angelica - Miami, FL

FNMA invested \$216,700 with 13811 SW 90th Avenue #205 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/12</b>	Sale	254,990	Deed to Laguado - condo conversion
	<b>1st Mtg</b>	<b>216,700</b>	<b>HSBC - 85% financing - default</b>
<b>2009/11</b>	Foreclosure	n/a	judgment of \$240,279 vs Laguado
<b>2011/3</b>	FNMA resale	37,200	FNMA net from sale

FNMA lost a minimum \$203,079 of principal (94%) on the 1st mortgage.

Laguado carried \$280,000 of debt on 2312 NE 172nd St. They defaulted on that loan, too.

75. Leach, Chris - Palm Bay, FL

FNMA invested \$138,600 with 2948 Garden Terrace NE as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1994/10	Sale	56,000	Deed to Johnson
2004/12	Inheritance	n/a	Inheritance by Leach
2005/2	1st Mtg	94,300	SmBusAdmin
2007/9	1st Mtg	138,600	HSBC - refi \$44,300 cash - default
2009/3	Foreclosure	n/a	judgment of \$154,108 vs Leach
2009/12	FNMA resale	41,850	FNMA net from sale

FNMA lost a minimum \$112,258 of principal (81%) on the 1st mortgage.

76. Manzueta, Manuel - Hialeah, FL

FNMA invested \$121,500 with 2178 W 60th Street #18107 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1994/8	Sale	28,900	Deed to Maceira
2005/9	Sale	108,000	Deed to Manzueta - price inflated 274%
	1st Mtg	86,400	Option One - 100% financing
	2nd Mtg	21,600	Option One - same
2007/11	1st Mtg	121,500	HSBC - refi \$13,500 cash - default
2009/2	Foreclosure	n/a	judgment of \$130,661 vs Manzueta
2011/5	FNMA resale	26,877	FNMA net from sale

FNMA lost a minimum \$103,784 of principal (85%) on the 1st mortgage.

77. Markman, Ken & Susan - Boca Raton, FL

FHLMC invested \$157,500 with 21988 Cypress Drive #43C as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1980/11	Sale	80,000	Deed to Dunoff
2004/3	Sale	152,000	Deed to Frank - price inflated 90%
2005/3	Sale	210,000	Deed to Markman - price inflated 38%
	<b>1st Mtg</b>	<b>157,500</b>	<b>HSBC - 75% financing - default</b>
2014/2	Foreclosure	n/a	judgment of \$206,567 vs Markman
2014/11	FHLMC resale	97,650	FHLMC net from sale

FHLMC lost a minimum \$108,917 of principal (69%) on the 1st mortgage.

Continued next page...

## 77. Markman, Ken &amp; Susan - Boca Raton, FL (continued)

The Markmans bought 5 condo units during 14 months. They took out 5 loans totaling \$876,805.

Date	Amount	Property	Comment
<b>2005/1</b>	244,000	8368 Cypress Ln #4B	HSBC - 73% financing - default
<b>2005/3</b>	157,500	21988 Cypress Dr #43C	HSBC - 75% financing - default
<b>2005/4</b>	188,800	21698 Cypress Rd #44E	American Home- 80% finan - default
<b>2006/1</b>	88,985	9873 Baywinds Dr #5108	Addison Mtg - 65% financing - default
<b>2006/3</b>	197,520	6410 Emerald Dunes #105	Priority Mtg - 80% financing - default

The Markmans defaulted on their loans by 2009.

78. Mesa, Margarita - Coral Gables, FL

FNMA invested \$194,400 with 700 Biltmore Way #1103 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2003/8	Sale	128,000	Deed to Thompson - condo conversion
2005/9	Sale	216,000	Deed to Mesa - price inflated 69%
	<b>1st Mtg</b>	<b>194,400</b>	<b>HSBC - 90% financing - default</b>
2006/5	2nd Mtg	71,200	123Loan - \$71,200 cash
2009/10	Foreclosure	n/a	judgment of \$230,992 vs Mesa
2011/5	FNMA resale	60,450	FNMA net from sale

FNMA lost a minimum \$170,542 of principal (88%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

79. Montero, Miguel - Homestead, FL

FHLMC invested \$317,550 with 1865 SE 20th Terrace as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/1</b>	Sale	228,140	Deed to Rodriguez
<b>2008/3</b>	Sale	164,000	Deed to Diaz - price inflated 72% -
	Sale	365,000	Deed to Montero - price inflated 123% -
	<b>1st Mtg</b>	<b>317,550</b>	<b>HSBC - 87% financing - default</b>
<b>2010/1</b>	Foreclosure	n/a	judgment of \$346,807 vs Montero
<b>2010/6</b>	FHLMC resale	106,950	FHLMC net from sale

FHLMC lost a minimum \$239,857 of principal (76%) on the 1st mortgage.

80. Neal, Alicia - West Palm Beach, FL

FHLMC invested \$229,500 with 4187 Haverhill Road #515 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2008/1	Sale	255,000	Deed to Neal - condo conversion -
	1st Mtg	229,500	HSBC - 90% financing - default
2010/5	Foreclosure	n/a	judgment of \$269,342 vs Neal
2010/11	FHLMC resale	45,105	FHLMC net from sale

FHLMC lost a minimum \$224,237 of principal (98%) on the 1st mortgage.

81. Nehme, Nagib - N Miami Beach, FL

FNMA invested \$112,000 with 16740 NE 9th Avenue #803 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1994/5	Sale	26,000	Deed to Almir
1996/3	Sale	15,000	Deed to Moussa
2002/5	Sale	39,000	Deed to Nehme - price inflated 160%
	1st Mtg	35,100	Homecomings - 90% financing
2005/11	1st Mtg	57,979	Citibank - refi \$18,979 cash
2006/10	1st Mtg	112,000	HSBC - refi \$54,021 cash - default
2009/9	Foreclosure	n/a	judgment of \$131,879 vs Nehme
2010/12	FNMA resale	27,807	FNMA net from sale

FNMA lost a minimum \$104,072 of principal (93%) on the 1st mortgage.

82. Painter, Jeffrey & Debbie - Cocoa, FL

FNMA invested \$133,600 with 661 Aloha Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1996/7	Sale	52,100	HUD Deed to Painter
1996/8	1st Mtg	57,800	1stSuretyMtg - 111% financing
2003/11	1st Mtg	85,000	Champion Mtg - refi \$27,200 cash
2007/1	1st Mtg	133,600	HSBC - refi \$48,600 cash - default
2010/6	Foreclosure	n/a	judgment of \$155,564 vs Painter
2011/6	FNMA resale	35,340	FNMA net from sale

FNMA lost a minimum \$120,224 of principal (90%) on the 1st mortgage.

83. Papenfus, Robert - Lake Park, FL

FNMA invested \$302,000 with 1115 Lake Shore Drive #203 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2004/8	Sale	209,990	Deed to Genovese - condo conversion
2005/5	Sale	302,000	Deed to Papenfus - price inflated 44% -
	1st Mtg	302,000	HSBC - 100% financing - default
2009/6	Short sale	94,860	FNMA net from sale

FNMA lost a minimum \$207,140 of principal (69%) on the 1st mortgage.

Papenfus carried \$271,800 of debt on 12824 Woodmill Dr. He defaulted on those loans, too.

84. Parker, Ryan - Boynton Beach, FL

FNMA invested \$135,000 with 6 Via De Casas Norte as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1993/9	Sale	43,000	Deed to Marshall
2004/12	Inheritance	n/a	Inheritance by Hyett
2007/8	Sale	135,000	Deed to Parker - price inflated 214%
	<b>1st Mtg</b>	<b>135,000</b>	<b>HSBC - 100% financing - default</b>
2010/5	Foreclosure	n/a	judgment of \$172,979 vs Parker
2011/7	FNMA resale	38,130	FNMA net from sale

FNMA lost a minimum \$134,849 of principal (100%) on the 1st mortgage.

85. Perdomo, Elvia & Fugueroa, Luis - Miami, FL

FNMA invested \$144,400 with 1719 Miami Gardens Drive #132 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1995/9	Sale	23,500	Deed to Perez
2007/12	Sale	152,000	Deed to Figueroa/Perdomo - price inflated 547%
	<b>1st Mtg</b>	<b>144,400</b>	<b>HSBC - 95% financing - default</b>
2009/1	Foreclosure	n/a	judgment of \$157,963 vs Figueroa/Perdomo
2011/4	FNMA resale	32,550	FNMA net from sale

FNMA lost a minimum \$125,413 of principal (87%) on the 1st mortgage.

86. Rodriguez, Daniel & Hernandez, Ana - Miami Beach, FL  
 FHLMC invested \$110,000 with 3801 Indian Creek Drive #312 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1998/3	Sale	68,000	Deed to Cuevas
2007/8	Sale	110,000	Deed to Rodriguez/Hernandez - price inflated 62%
	1st Mtg	110,000	HSBC - 100% financing - default
2011/9	Foreclosure	n/a	judgment of \$130,927 vs Rodriguez/Hernandez
2011/4	FHLMC resale	37,200	FHLMC net from sale

FHLMC lost a minimum \$93,727 of principal (85%) on the 1st mortgage.

Rodrigue/Hernandez carried \$152,000 of debt on 4801 NW 7 St #706-16. They defaulted on that loan, too.

87. Rowe, Marva - West Palm Beach, FL

FNMA invested \$225,000 with 12145 67th Street N as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1992/10	Sale	69,000	Deed to Merritt
2003/10	Sale	144,200	Deed to NotReallyGonnaBuyLLC - price inflated 109%
2004/1	Sale	196,000	Deed to Rowe - price inflated 36%
	1st Mtg	156,800	1stNLC - 80% financing
2006/1	1st Mtg	225,000	HSBC - refi \$68,200 cash - default
2013/4	Foreclosure	n/a	judgment of \$333,588 vs Rowe
2014/8	FNMA resale	148,335	FNMA net from sale

FNMA lost a minimum \$185,253 of principal (82%) on the 1st mortgage.

88. Rubio, Regia & Gonzalez, Juan - Hialeah, FL  
 FNMA invested \$220,000 with 3290 W 70th Street #103 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1998/10	Sale	84,900	Deed to Ramirez/Guevara
2007/7	Sale	220,000	Deed to Rubio/Gonzalez - price inflated 159%
	<b>1st Mtg</b>	<b>220,000</b>	<b>HSBC - 100% financing - default</b>
2011/6	Foreclosure	n/a	judgment of \$279,835 vs Rubio/Gonzalez
2012/7	FNMA resale	93,093	FNMA net from sale

FNMA lost a minimum \$186,742 of principal (85%) on the 1st mortgage.

89. Ruth, Richard - West Palm Beach, FL

FHLMC invested \$142,400 with 2000 Presidential Way #1405 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1990/2	Sale	57,000	Deed to Sherwin
2005/4	Sale	146,900	Deed to Ruth - price inflated 158%
	<b>1st Mtg</b>	<b>142,400</b>	<b>HSBC - 97% financing - default</b>
2006/12	2nd Mtg	23,000	GMAC - \$23,000 cash -
2010/10	Foreclosure	n/a	judgment of \$151,943 vs Ruth
2012/1	FHLMC resale	29,760	FHLMC net from sale

FHLMC lost a minimum \$122,183 of principal (86%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

90. Sanders, Norice - Palm Beach Gardens, FL  
 FNMA invested \$191,200 with 4216 Leo Lane #5G as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/1</b>	Sale	239,500	Deed to Sanders - new construction
	<b>1st Mtg</b>	<b>191,200</b>	<b>HSBC - 99% financing - default</b>
	2nd Mtg	45,000	HSBC - same
<b>2010/2</b>	Foreclosure	n/a	judgment of \$229,457 vs Sanders
<b>2011/3</b>	FNMA resale	48,825	FNMA net from sale

FNMA lost a minimum \$180,632 of principal (94%) on the 1st mortgage.  
 The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

91. Scott, Ulem - Immokalee, FL

FNMA invested \$226,400 with 1276 Adams Court as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2006/4</b>	Sale	34,400	Deed to America1sthome - lot only
<b>2007/3</b>	Sale	283,000	Deed to Scott - new construction -
	<b>1st Mtg</b>	<b>226,400</b>	<b>HSBC - 100% financing - default</b>
	2nd Mtg	56,600	HSBC - same -
<b>2009/5</b>	Foreclosure	n/a	judgment of \$247,055 vs Scott
<b>2010/1</b>	FNMA resale	72,540	FNMA net from sale

FNMA lost a minimum \$174,515 of principal (77%) on the 1st mortgage.

The 2nd mortgage investor lost its entire investment (100%) in the 2nd mortgage.

92. Sferza, Regina - Miami Beach, FL

FNMA invested \$417,000 with 19390 Collins Avenue #1027 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/1</b>	Sale	362,000	Deed to Warshaw - condo conversion
<b>2006/3</b>	Sale	400,000	Deed to Sferza - price inflated 10%
	1st Mtg	150,000	Private lender - 54% financing -
<b>2006/4</b>	2nd Mtg	65,000	Private lender - same
<b>2007/4</b>	2nd Mtg	80,000	Private lender refi 2nd- \$15,000 cash -
<b>2007/11</b>	<b>1st Mtg</b>	<b>417,000</b>	<b>HSBC - refi \$122,000 cash - default</b>
<b>2010/1</b>	Foreclosure	n/a	judgment of \$481,040 vs Sferza
<b>2011/4</b>	Auction	131,595	FNMA net from sale

FNMA lost a minimum \$349,445 of principal (84%) on the 1st mortgage.

Sferza carried \$699,500 of debt on two other properties. She defaulted on those loans, too.

93. Sluyter, Dirk & Kathy - Naples, FL

FHLMC invested \$193,500 with 7975 Preserve Circle #1026 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2008/2	Sale	215,000	Deed to Sluyter - condo conversion
	1st Mtg	193,500	HSBC - 90% financing - default
2009/12	Foreclosure	n/a	judgment of \$219,894 vs Sluyter
2010/6	FHLMC resale	39,618	FHLMC net from sale

FHLMC lost a minimum \$180,276 of principal (93%) on the 1st mortgage.

Sluyter carried \$193,500 of debt on 7975 Preserve Cir #1016. They defaulted on that loan, too.

94. Smith, Shalonda - Palm Bay, FL

FNMA invested \$181,400 with 116 Wishing Well Circle as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2007/1	Sale	190,990	Deed to Smith - new construction
	1st Mtg	181,400	HSBC - 95% financing - default
2010/8	Foreclosure	n/a	judgment of \$238,622 vs Smith
2012/2	FNMA resale	78,957	FNMA net from sale

FNMA lost a minimum \$159,665 of principal (88%) on the 1st mortgage.

95. Tomas, Maria & Sosa, Juan Carlos - Homestead, FL  
FNMA invested \$249,250 with 1397 SE 26th Avenue as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2007/3	Sale	276,990	Deed to Tomas/Sosa - new construction
	1st Mtg	249,250	HSBC - 90% financing - default
2010/2	Foreclosure	n/a	judgment of \$264,012 vs Tomas/Sosa
2011/1	FNMA resale	60,357	FNMA net from sale

FNMA lost a minimum \$203,655 of principal (82%) on the 1st mortgage.

Tomas/Sosa carried \$727,600 of debt on two other properties. They defaulted on those loans, too.

96. Torrealba, Vickmark & Ortega, Juana - Miami Beach, FL  
 FNMA invested \$391,500 with 19390 Collins Avenue Avenue #711 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2005/2</b>	Sale	199,176	Deed to Liway - condo conversion
<b>2008/3</b>	Sale	245,000	Deed to Fernandez - price inflated 23%
	Sale	435,000	Deed to Torrealba/Ortega - price inflated 78%
	<b>1st Mtg</b>	<b>391,500</b>	<b>HSBC - 90% financing - default</b>
<b>2013/5</b>	Foreclosure	n/a	judgment of \$551,000 vs Torrealba/Ortega
	Auction	148,893	FNMA net from sale

FNMA lost its entire \$391,500 of principal (100%) on the 1st mortgage.

97. Torres, Harry - Naples, FL

FNMA invested \$240,000 with 1988 Rookery Drive #805 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
<b>2007/11</b>	Sale	240,000	Deed to Torres - condo conversion
	<b>1st Mtg</b>	<b>240,000</b>	<b>HSBC - 100% financing - default</b>
<b>2009/8</b>	Foreclosure	n/a	judgment of \$272,538 vs Torres
<b>2009/12</b>	FNMA resale	35,340	FNMA net from sale

FNMA lost a minimum \$237,198 of principal (99%) on the 1st mortgage.

98. Venturelli, Osvaldo & Villanueva, Patricia - Miami, FL  
 FNMA invested \$180,000 with 8895 Fontainebleau Boulevard #206 as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1987/2	Sale	39,000	Deed to Perez
2002/1	Sale	92,500	Deed to Venturelli/Villanueva - price inflated 137%
2006/12	1st Mtg	180,000	HSBC - default
2009/2	Foreclosure	n/a	judgment of \$196,771 vs Venturelli/Villanueva
2009/12	FNMA resale	58,590	FNMA net from sale

FNMA lost a minimum \$138,181 of principal (77%) on the 1st mortgage.

99. Wilkinson, Michael - Homestead, FL

FNMA invested \$192,000 with 721 NE 14th Street as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
1987/1	Sale	47,000	Deed to Masters
2003/9	Sale	90,000	Deed to Wilkinson - price inflated 91%
	1st Mtg	90,000	1stFranklin - 100% financing -
2004/11	1st Mtg	116,000	MetroplexInv - refi \$26,000 cash -
2006/11	1st Mtg	135,000	BearStearns - refi \$19,000 cash -
2007/11	1st Mtg	192,000	HSBC - refi \$57,000 cash - default
2012/4	Foreclosure	n/a	deficit of \$210,700
2012/12	FNMA resale	56,265	FNMA net from sale

FNMA lost a minimum \$154,435 of principal (80%) on the 1st mortgage.

100. Wilson, Jermaine - Palm Bay, FL

FNMA invested \$244,600 with 431 Hamy Street SW as collateral:



The property's value history based on the county recorder:

Date	Event	Amount	Comment
2005/3	Sale	43,250	Deed to Strayer - lot only - home built
2005/5	1st Mtg	180,200	BrevardBank (Strayer)
2006/6	Sale	257,500	Deed to Wilson - price inflated
	1st Mtg	244,600	HSBC - 95% financing - default
2013/4	Foreclosure	n/a	judgment of \$301,029 vs Wilson
2013/11	FNMA resale	111,693	FNMA net from sale

FNMA lost a minimum \$189,336 of principal (77%) on the 1st mortgage.